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**NEWS RELEASE**

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**TAXATION REVENUE STATISTICS – AUGUST 2017**

**Taxable Sales Summary – August 2017**

Statewide taxable sales for August 2017 totaled \$4,774,184,942, a 3.3 percent increase over August 2016. The largest increases were realized by Professional, Scientific, and Technical Services, up 66.3 percent; Food Services and Drinking Places, up 3.8 percent; Data Processing, Hosting, and Related Services, up 218.5 percent; Nonstore Retailers, up 29 percent; and Building Material and Garden Equipment and Supplies, up 12.4 percent. The following major sales indicators represent changes in Nevada’s economic activity for August 2017 compared to August 2016:

			%
Statewide Taxable Sales	Up	▲	3.3
Clark County Taxable Sales	Up	▲	3.7
Washoe County Taxable Sales	Up	▲	15.2
Construction Industry Classification	Up	▲	0.8
Merchant Wholesalers – Durable Goods	Down	▼	18.6
Motor Vehicle and Parts Dealers	Up	▲	1.9
General Merchandise Stores	Up	▲	4.9
Clothing and Accessories Stores	Down	▼	0.5
Food and Beverage Stores	Up	▲	9.8
Furniture and Home Furnishings	Up	▲	2.0
Accommodations	Up	▲	21.8
Food Services and Drinking Places	Up	▲	3.8

11 of Nevada’s 17 counties recorded an increase; Elko, Esmeralda, Lander, Lincoln, Mineral and Storey recorded a decrease.

## **Revenue Collections from Sales and Use Taxes – August 2017**

Gross revenue collections from Sales and Use Taxes amounted to \$384,539,255 for August 2017, a 7.73 percent increase compared to August 2016. The General Fund portion of Sales and Use Taxes collected amounted to \$96,003,370, a 4.53 percent increase compared to August 2016.

Compared to the May 2017 Economic Forum projections, and based on Department analysis, the General Fund portion of the Sales and Use Taxes is approximately 2.67 percent, or \$5 million, below the Economic Forum May 2017 forecast for Fiscal Year 2018 through the August period.

## **Excise Tax Revenue Collections – August 2017**

The Department reports collections for Excise Taxes, not including marijuana taxes, of \$41,825,894 for the month of August 2017, an increase of 7.26 percent compared to the same month prior year.

Compared to the Economic Forum's May 2017 projections, through the August period of Fiscal Year 2018, the Cigarette Tax is down 6.57 percent, or \$1.8 million below projections and the Other Tobacco Products Tax is up 4.78 percent, or \$120,091 above projections. The Liquor Tax is down 1.59 percent, or \$115,519 below projections. The Live Entertainment Tax is down \$727,529, or 16.69 percent below projections. August 2017 collections for the Transportation Connection Tax totaled \$2.1 million, which went to the Highway Fund.